

Press release

AdvanceCOR GmbH closes a EUR 6.5 million financing round with MIG AG as lead investor

Munich/Martinsried, March 2013

The biotech company AdvanceCOR GmbH has successfully closed a financing round with MIG AG, Bayern Kapital, Bio-M, Hightech-Gründerfonds and KfW bank, amounting to EUR 6.5 million. The company is specialized in inflammatory mechanisms in cardiovascular diseases. This investment will enable AdvanceCOR to achieve the proof of principle in man (phase II) with the lead product, the platelet inhibitor Revacept®. The product pipeline will be further expanded and developed. Revacept® is a lesion-specific inhibitor of arterial thrombosis for the treatment of patients with acute coronary syndromes and stroke. Revacept® has the unique feature to potently inhibit the initial steps of platelet activation without affecting general hemostasis.

The lead investor in this financing round is MIG AG, Munich, Germany. Co-investors in the investor consortium are Bayern Kapital, Bio-M, Hightech-Gründerfonds, the founders and KfW Bank.

Both investors, led by MIG AG, and the founders of the company expressed their content about closing the deal. "The present investment will enable the proof of principle of very exciting clinical development projects with enormous medical need. We are very confident to bring the company to success in a concerted manner with our shareholders."

About AdvanceCOR GmbH

AdvanceCOR GmbH is a privately owned biotechnology company located in Martinsried near Munich, Germany. AdvanceCOR owns several clinical and preclinical projects generated from its own scientific program or from the outstanding university groups of the company's founders.

About MIG AG

MIG Verwaltungs AG is a Munich-based venture capital firm with an investment focus on early to mid stage life science and technology companies in German-speaking Europe. MIG Verwaltungs-AG is the management entity of several venture capital funds (MIG Funds) with a total volume exceeding EUR 800 million. MIG and MIG's investment portfolio can be found @ www.mig.ag

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